

## ENERGY IN THE NORTHEAST Primary Challenges and Policy Priorities

### Law Seminars International

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## ENERGY IN THE NORTHEAST Primary Challenges and Policy Priorities

### Governor Carcieri's Five-Point Energy Plan

1. Add to the natural gas supply
2. Reform the electric energy market
3. Address low-income needs
4. Create a renewable energy supply
5. Reduce statewide energy usage

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## **ENERGY IN THE NORTHEAST Primary Challenges and Policy Priorities**

### Office of Energy Resources Focus

- Renewable Energy Development
- Energy Efficiency

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## **ENERGY IN THE NORTHEAST Primary Challenges and Policy Priorities**

### Renewable Energy Development

- Rhode Island Energy Independence 1
  - Offshore wind farm, 150 MW annualized average
- Rhode Island Energy Independence 2
  - Wave energy

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### Renewable Energy Development

- Rhode Island Power Authority
  - Quasi-public agency
  - Long-term contracting ability
  - Bonding capability

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### Renewable (?) Energy Development

- Cross border trade
  - Signed MOU with Newfoundland-Labrador Hydro
  - Exploring technical and financial feasibility

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### Energy Efficiency

#### Reducing State Government Energy Usage

##### Performance Contracting:

- ESCO's provide turnkey solutions
- "Off Balance Sheet" financing
- Provides ability to pay for holistic solutions
- Guarantees put ESCO's money where the mouth is

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### Energy Efficiency

#### The Comprehensive Energy Conservation, Efficiency and Affordability Act of 2006

**R.I.G.L. § 39-1-27.7 System reliability and least-cost procurement.** – Least-cost procurement shall comprise system reliability and energy efficiency and conservation procurement as provided for in this section and supply procurement as provided for in § 39-1-27.8, as complementary but distinct activities that have as common purpose meeting electrical energy needs in Rhode Island, in a manner that is optimally cost-effective, reliable, prudent and environmentally responsible.

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