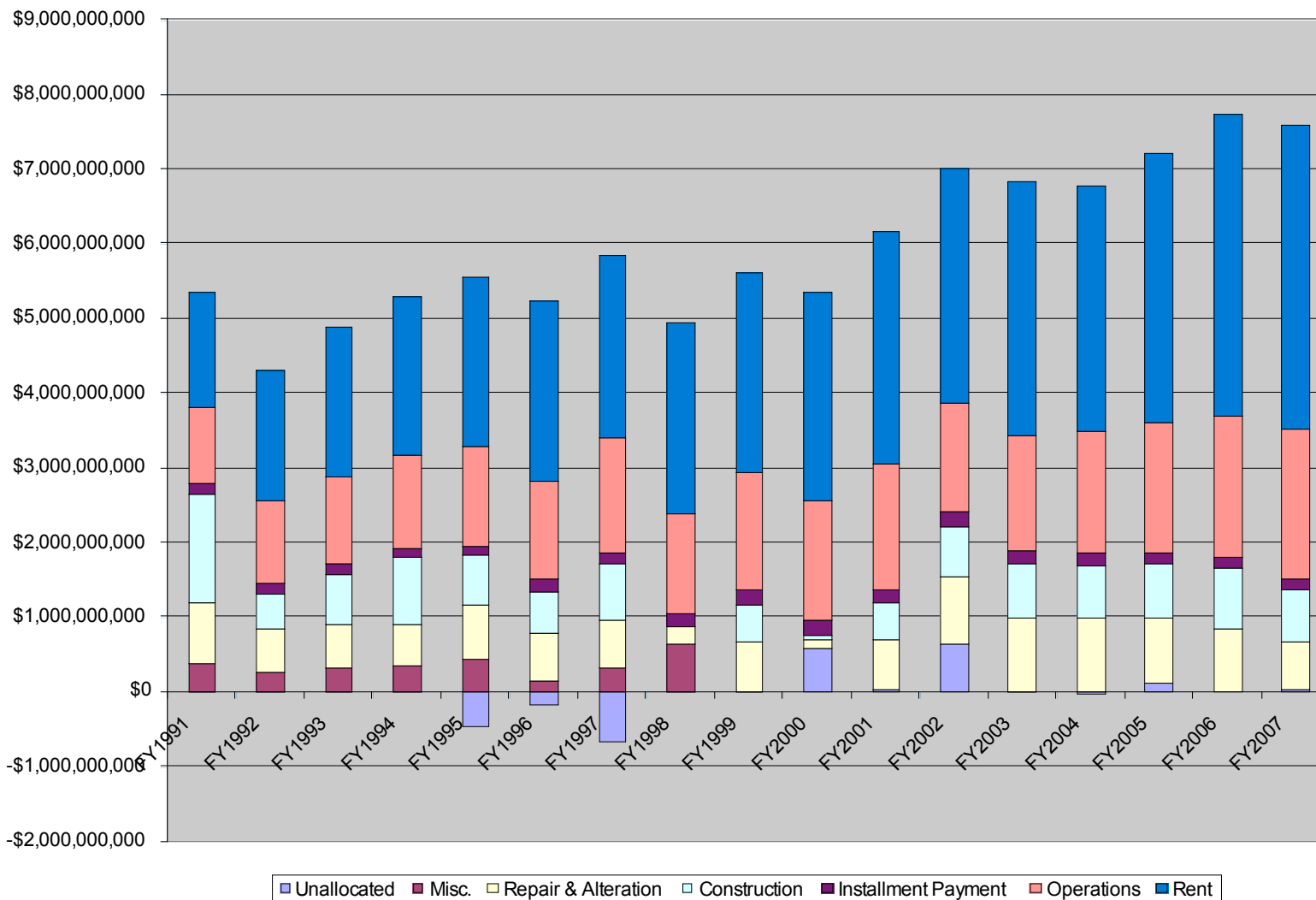


PBS Funding at a Glance – 1991-2007



GSA-Public Buildings Service Leasing Program

- 6,300 leases nationwide
- 174,000,000 Square feet of space (93,000,000 sf in 1988)
- FY 2008 leasing budget \$4.3 Billion (\$1.7 Billion in 1988)
- Represents over 50% of the PBS annual budget of \$8.1 Billion
- National broker program- 5 year term (one year contract with 4 one year options)
- Awarded in October 2004. GSA began issuing task orders in June 2005:
- CB Richard Ellis (formerly Trammell Crow)
- Jones Lang LaSalle
- Staubach
- Studley
- 34 million square feet of space under procurement nationwide-1,445 task orders
- 19 million square feet of space under procurement by four broker teams-879 task orders
- 15 million square feet of space kept in house by GSA- 566 task orders

Public Buildings Act of 1949

Sec. 411. (a) Whenever the Administrator of General Services determines that (1) the needs for space for the permanent activities of the Federal Government in any particular area cannot be satisfied by utilization of any existing property suitable for the purpose then owned by the Government, and (2) the best interests of the United States will be served by taking action hereunder, here is hereby authorized to obtain and provide space for the accommodation of activities of the Government in the several States, the District of Columbia, and the Territories and possessions of the United States (including Guam), except for the accommodation of activities of the Post Office Department, **by negotiating and entering into purchase contracts, the terms of which shall not be less than 10 nor more than twenty-five years.**

Federal Property and Administrative Services Act of 1949, as Amended

Sec. 585 (a) In General. – (1) Authority. - The Administrator of General Services may enter into a lease agreement with a person, co-partnership, corporation, or other public or private entity for the accommodation of a federal agency in a building (or improvement) which is in existence or being erected by the lessor to accommodate the federal agency. The Administrator may assign and reassign the leased space to a federal agency.

(2) Terms. - A lease agreement under this subsection shall be on terms the Administrator considers to be in the interest of the Federal Government and necessary for the accommodation of the federal agency. However, the lease agreement may not bind the Government for more than 20 years and the obligation of amounts for a lease under this subsection is limited to the current fiscal year for which payments are due without regard to section 1341(a)(1)(B) of title 31.

(c) Amounts for Rent Available for Lease of Buildings on Government Land. - Amounts made available to the General Services Administration for the payment of rent may be used to lease space for a period of not more than 30 years, in buildings erected on land owned by the Government (FY 1989 amendment)

Public Buildings Act of 1972 P.L. 92-313

Sec. 5 (a) Whenever the Administrator of General Services determines that the best interests of the United States will be served by taking action hereunder, **he is authorized to provide space by entering into purchase contracts, the terms of which shall not be more than thirty years and which shall provide in each case that title to the property shall vest in the United State at or before the expiration of the contract term and upon fulfillment of the terms and conditions stipulated in each of such purchase contracts.**

**Southeast Federal Center Public Private
Development Act of 2000
P.L. 106-407**

Sec. 3 (a) In General – The Administrator of General Services may enter into agreements (including leases, contracts, cooperative agreements, limited partnerships, joint ventures, trusts, and limited liability company agreements) with a private entity to provide for the acquisition, construction, rehabilitation, operation, maintenance, or use of the Southeast Federal Center, including improvements thereon, or such other activities related to the Southeast Federal Center as the Administrator considers appropriate.

GSA FY 2005 Appropriations Act P.L. 108-447

Sec. 412 Notwithstanding any other provision of law, the Administrator of General Services may convey, by sale, lease, exchange or otherwise, including through leaseback arrangements, real and related personal property, or interests, therein, and retain the net proceeds of such depositions in an account within the Federal Buildings Fund to be used for the General Services Administration's real property capital needs:

Provided, That all net proceeds realized under this section shall only be expended as authorized in annual appropriations acts: *Provided further*, That for the purposes of this section, the term "net proceeds" means the rental and other sums received less the costs of the disposition, and the term "real property capital needs" means any expenses necessary and incident to the agency's real property capital acquisitions, improvements, and dispositions.

Studley

Public Buildings Service

October 19, 2007